

दीन दयाल उपाध्याय कॉलेज

DEEN DAYAL UPADHYAYA COLLEGE

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Difference between Sale and Agreement to sell

	Basis	Sale	Agreement to sell
1	Definition 4(3)	It is a contract of sale the	It is a contract of sale where the
		property in the goods is	transfer of the property in the goods
		transferred from the seller to	is to take place at a future time or
		the buyer,	subject to some condition thereafter
		the contract is called a sale	to be fulfilled, contract is called an
			agreement to sell.
2	Time of transfer of	Immediate irrespective of	*at a future time or
	ownership	delivery or payment	*subject to subsequent fulfillment of
			some condition
3	Nature of goods	Specific and scertained/never	*May be existing but unascertained,
		future goods	*Future or contingent
4	Who will bear loss/risk of	Owner once sale is complete is	Owner in agreement to sell remains
	loss	buyer: buyer will bear	the seller : risk is with seller
5	Right of resale	Owner is original buyer.	Owner: seller
		But if seller resells	Seller resells to a bonafide /non
		*to a bonafide new buyer , he	bonafide new buyer,
		gets a good title and original	i.e. new buyer always gets a good
		buyer can claim only damages	title and original buyer can never
		*To non bonafide new buyer:	recover goods/ can claim only
		original buyer can recover	damages
		goods from new buyer	
6	Consequences of breach	Seller can sue for Price plus	Seller and buyer both can sue for
	irrespective of possession	damages	Only damages
	/delivery/payment	Buyer can sue for specific	
		performance/	
		For damages if no specific	
		performance granted	
7	Insolvency of buyer if	Right of lien if possession is	Seller can keep goods /recover goods
	price not paid	with seller/if delivered already	till payment done.
		then only rateable dividend	
8	Insolvency of seller	Buyer can recover goods	Buyer will get rateable dividend/ no
	(price paid)		goods
9	Retention of goods in	Sold items cannot be attached	Can be attached. buyer will get
	Execution of Decree		rateable dividend if price paid
	against seller		
10	Nature of right	Jus in rem	Jus in personnam
11	Nature of contract	Generally executed	Generally executory
12	Example	A sold goods to B	A sold goods to B on approval basis.